

MARKET CODE / OPERATIONAL CODE CHANGE PROPOSAL

Form
version 3.0

Change Proposal reference
(To be completed by the TP Sec.)

MCP304

Version No.

D.1

PART A — SUBMISSION

A.1. GENERAL DETAILS

A.1.a. TITLE September 2024 Drafting

A.1.b. COMPANY Central Market Agency

Change Proposals must be authorised by the person designated by the signatory to the Market Code Framework / Accession Agreement

A.1.c. AUTHORISED SIGNATURE NAME Damian Sharp

A.1.d. CONTACT NAME CONTACT EMAIL; TEL/MOB. damian.sharp@cmascotland.co.uk

A.1.e. ASSOCIATED MSCP / OCCP

A.1.f. ASSOCIATED DOCS.
Updated drafting for:
• Market Code (v52)
• CSD0104 Part 1 (v23)
• CSD0301 (v31)
NOTE: CSD0301 Annex is also to be updated, but is not attached (and will be provided when the release is deployed)

A.1.g. PROPOSED URGENCY NON-URGENT

A.1.h. REASONS FOR URGENCY

The CMA CEO will review this information and make a decision as to whether to take this MSCP / OCCP forward as urgent as defined under Market Code Part 8.9.1

A.2. MCCP / OCCP DETAILS

A.2.a. ISSUE OR DEFECT WHICH THIS MCCP / OCCP SEEKS TO ADDRESS Required under Market Code Parts 8.7.1 (ii) (b) and 8.8.1 (ii) (b)

The purpose of this MCCP is to capture final refinements to the Market Code and Code Subsidiary Documents (CSDs), required as a consequence of the development of the September 2024 Release, and to consolidate the required Market Code and CSD changes which have already been described in the Approved Changes that form the scope of that Release. The MCCP also picks up inconsistencies and/or gaps identified from previously Approved Changes.

This release is unusual in having no major systems change driven by an MCCP. The MCCP included in the release – MCCP296 WCDS drafting – is a text-only change. However, in addition to consolidating that change there are a small number of other changes / amendments.

A.2.b. DESCRIPTION OF THE NATURE AND PURPOSE OF THE MCCP / OCCP AND HOW IT MEETS THE MARKET CODE / OPERATIONAL CODE OBJECTIVES AND PRINCIPLES FOR THE MARKET DOCUMENTS Required under Market Code Parts 8.7.1 (ii) (c) and 8.8.1 (ii) (c)

General Description

The following are the additional changes:

CSD0301 Data Transaction Catalogue.

- Change to the GN error code.
- Spelling correction in D4014 and D4016 data item defined sets.

Principles and Objectives affected
CMA Guidance Note GN009 may be referred to for assistance with this section

PRINCIPLE	AFFECTED (Y/N)	DESCRIPTION
Proportionality	Y	Consolidates MC/CSD drafting, with no additional costs.
Transparency	Y	Ensures that MC/CSDs reflect market arrangements.
Simplicity, Cost-effectiveness, and Security	N	
Non-exclusivity	N	
Barriers to Entry	N	
Customer Contact	N	
Non-discrimination	N	
Non-detrimental to SW Core Functions	N	

MC / OC OBJECTIVES		
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A.2.c. IMPACT Required under Market Code Parts 8.7.1 (ii) (d), (f) and (g), and 8.8.1 (ii) (d) and (f)		
CONFIGURED ITEM	IMPACTED (Y/N)	DESCRIPTION
MC / OC	Y	See drafting
CSDs	Y	See drafting
Wholesale Services Agreements	N	
Licences	N	
CMA Central Systems	N	
CMA business processes	N	
Trading Party systems	N	
Trading party business processes	N	

A.2.d. DRAFT LEGAL TEXT Required under Market Code Parts 8.7.1 (ii) (d) and 8.8.1 (ii) (d)
See attached drafting.
If changes are identified for CSD0301 Data Transaction Catalogue Annex, these will not be provided in this MCCP, but will be provided following the deployment of the associated system updates. This is because the majority of CSD0301 Annex is system generated automatically and can only be updated after associated changes have been incorporated into the relevant system.

A.3. IMPLEMENTATION DETAILS
A.3.a. PROPOSED IMPLEMENTATION DATE OR LEAD TIME Timescale must not overlap with the period of consultation with the Commission and should take account of the impacts identified in Section A.2.c. Any quoted lead time should commence from date of Approval.
2024-09-19
A.3.b. ANY LIMITATIONS OR DEPENDENCIES FOR IMPLEMENTATION
None.

A.4. ANY OTHER COMMENTS

PART B — TP ASSESSMENT

B.1. ASSESSMENT PROCESS

B.1.a. ASSESSMENT START DATE	2024-08-20	ASSESSMENT END DATE	2024-08-20
B.1.b. IMPACT ASSESSMENT REQUIREMENT	IA NOT REQUIRED		
B.1.c. CONSULTATION REQUIREMENT	TP CONSULTATION NOT REQUIRED		
B.1.d. ASSOCIATED DOCUMENTS (TO THIS PART B)			

B.2. ASSESSMENT DETAILS

B.2.a. CHANGE SPEC AND IMPACT (IF DIFFERENT FROM THAT ORIGINALLY SUBMITTED)

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B.2.b. CMA INTERNAL SYSTEMS IMPACT

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B.2.c. DRAFT LEGAL TEXT (IF DIFFERENT FROM THAT ORIGINALLY SUBMITTED)

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B.2.d. CUSTOMER IMPACT (TO BE COMPLETED BY LPS)

There is no customer impact as a result of this change, however the customer impact associated with delivery of MCCP296 as part of this change is noted below:

MCCP296: There is no direct impact on Customers. However, simplification of the Market Code and CSDs will allow LPs to provide clearer advice to Customers on existing arrangements.

B.2.e. TP ASSESSMENT

Taking into account complexity, importance and urgency, and having regard to whether or not such proposal is within the relevant Objectives and Principles as required under Market Code Parts 8.7.1 (v) and 8.8.1 (iv)

Impact on Principles and Objectives
(if different from that originally submitted)

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Cost Estimate

NONE

Benefit Estimate

(L: < 10k, M: £10k to £100k, H: > £100k)

N/A

B.3. TP DECISION

TP APPROVED

B.4. FINAL TP VIEWS

Unanimously approved 2024-08-15

B.5. PLANNED IMPLEMENTATION DATE

2024-09-19

WITHDRAWN BY PROPOSER?	No
COMMENTS	
DATE OF WITHDRAWAL	

PART C — COMMISSION APPROVAL

C.1. DATE FINAL REPORT ISSUED TO COMMISSION	2024-09-02
C.2. APPROVAL STATUS	APPROVED CHANGE
C.3. DATE OF APPROVAL STATUS	2024-09-18
C.4. COMMISSION RESPONSE REFERENCE	

PART D — IMPLEMENTATION

D.1. IMPLEMENTATION DATE	19 September 2024
D.2. IMPLEMENTATION DETAILS (MC version, CSD versions, CMA Central Systems release number, etc.)	
Market Code v52 CSD0104 v23 CSD0301 v31	